

# How good is your credit score?



**Excellent credit score**

720 +

provides best interest rates and repayment terms for loans

**Good credit score**

680 to 719

followed by decent terms from lenders and appropriate mortgage

**Average credit score**

620 to 679

minimum credit score range to get fair mortgage terms

**Poor credit score**

580 to 619

enables you to get loans, but only under the lender's terms with higher interest rates

**Bad credit score**

500 to 579

brings interest rates that are at least three percent higher than average

**Miserable credit score**

< 500

bad news: getting any type of financing is almost impossible

